



**CITY OF LODI
COUNCIL COMMUNICATION**

AGENDA TITLE: Accept the Quarterly Investment Report as Required by Government Code Section 53646 and the City of Lodi Investment Policy

MEETING DATE: November 2, 2011

PREPARED BY: Deputy City Manager

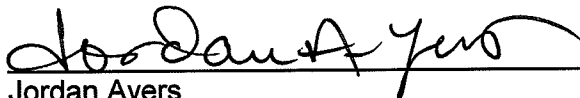
RECOMMENDED ACTION: Accept the quarterly investment report as required by Government Code Section 53646 and the City of Lodi Investment Policy.

BACKGROUND INFORMATION: Government Code Section 53646 and the City of Lodi Investment Policy require that local agency treasurers submit a quarterly report on investments to the legislative body of the local agency.

The total of all invested funds as of the quarter ending September 30, 2011 is \$73,957,236.82. The average annualized return on all invested funds over the quarter has been 0.412 percent.

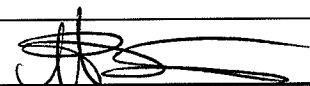
FISCAL IMPACT: Not applicable

FUNDING AVAILABLE: As per attached report.


Jordan Ayers
Treasurer

Attachment

APPROVED:


Konradt Bartlam, City Manager

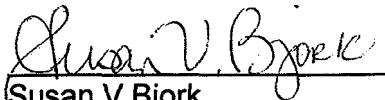


**CITY OF LODI
INTERNAL SERVICES DEPARTMENT
BUDGET DIVISION**

September 30, 2011 ■ INVESTMENT STATEMENT

Local Agency Investment Funds *	84% of Portfolio	
Avg. interest earnings as of 09-30-11	0.38%	
LODI	Local Agency Inv Fund (LODI)	37,923,298.89
LPIC	Local Agency Inv Fund (LPIC)	24,182,241.74
	Subtotal LAIF	62,105,540.63
Certificates of Deposit	■0% of Portfolio	
matures 03/08/2012	Bank of Ag. & Comm. (cost) 0.70% int.	250,000.00
matures 03/03/2012	UMPQUA Bank (cost) 0.75% int.	250,000.00
matures 03/18/2012	Central Valley Comm. Bank (cost) 0.85% int.	250,000.00
	Subtotal CD	750,000.00
Passbook/Checking Accounts	15% of Portfolio	
Farmers & Merchants	demand account - no interest earnings	1,255,856.59**
Farmers & Merchants - Money Mkt.	0.55% interest earnings	5,557,434.72
Farmers & Merchants - Payroll	demand account - no interest earnings	50,175.13
Farmers & Merchants - Central Plume	demand account - no interest earnings	8,154.96
Farmers & Merchants - CP Money Mkt.	0.55% interest earnings	4,230,074.79
	Subtotal PIC Accts	11,101,696.19
	TOTAL	\$73,957,236.82

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.



Susan V Bjork
Supervising Budget Analyst

10/17/2011
Date

* in accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

** This amount is a compensating balance required to obtain an earnings credit rate.